



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

Bill #	HB0629	Title:	Revise distribution of certain school revenue
Primary Sponsor:	Glaser, Bill E	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input checked="" type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: There is no fiscal impact to the state as common school interest and income monies are not anticipated to exceed the HJR 2 revenue estimates.

FISCAL ANALYSIS

Assumptions:

- HB 629 proposes to direct any common school interest and income revenue in excess of HJR 2, if the excess is over \$1 million, to be deposited in the school flexibility account in the following year.

Technical Notes:

- Page 3, line 1 refers to "the amount of timber revenue identified in 20-9-343(4)(a)(ii) that was spent in the prior fiscal year for technology acquisition..." It would make more sense for this reference to be to revenue that was collected in the prior fiscal year.
- Section 2(2)(a) states that excess interest and income revenue will be deposited in the school flexibility account. This is a distribution to school districts as the flexibility account is a school district account not a state account.

Sponsor's Initials

Date

Budget Director's Initials

Date